

**The British Association
of Urological Surgeons
Limited**

**Summarised Financial
Statements**

31 December 2018

Trustees' report Year to 31 December 2018

The trustees present their summarised financial statements of the British Association of Urological Surgeons Limited ("BAUS") for the year ended 31 December 2018.

The summarised financial statements are not the full statutory financial statements of BAUS. The full statutory financial statements were approved by the trustees on 16 May 2019. The report of the auditor upon the full statutory financial statements was unqualified in the context of the Companies Act 2006.

The summarised financial statements, as presented, may not contain sufficient information to allow for a full understanding of the financial affairs of BAUS. For further information, please refer to the full statutory financial statements, the auditor's report, and the trustees' annual report.

Copies of the audited full statutory financial statements can be obtained through the members' only portal on the website on application to the trustees at the offices of BAUS at the Royal College of Surgeons of England, 35/43 Lincoln's Inn Fields, London, WC2A 3PE.

The auditor's report on the full statutory financial statements was unqualified and confirmed that the trustees' annual report was consistent with the full statutory financial statements. The auditor's report contained no statements under the sections 498(2)(a), 498(2)(b) or 498(3).

Following their approval, the full statutory financial statements, the auditor's report, and the trustees' annual report are submitted to the Charity Commission and Companies House.

For future years, a member who would prefer to receive the full statutory financial statements, the auditor's report, and the trustees' annual report rather than the summarised financial statements should make the request in writing to the trustees at the offices of BAUS at The Royal College of Surgeons of England, 35/43 Lincoln's Inn Fields, London, WC2A 3PE.

This report was approved by the trustees on 16 May 2019 and was signed for and on behalf of the board by:

Honorary Secretary

Independent auditor's report 31 December 2018

We have examined the summary financial statements for the year ended 31 December 2018.

Respective responsibilities of the trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) are responsible for preparing the summary financial statements in accordance with applicable United Kingdom law. Our responsibility is to report to you our opinion on the consistency of the summary financial statements with the full annual financial statements, and its compliance with the relevant requirements of section 427 of the Companies Act 2006 and the regulations made there under.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practice Board. Our report on the company's full annual financial statements describes the basis of our opinion on those financial statements.

Opinion

In our opinion the summary financial statements are consistent with the full annual financial statements of the British Association of Urological Surgeons Limited for the year ended 31 December 2018 and comply with the applicable requirements of section 427 of the Companies Act 2006 and the regulations made there under.

Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Summarised statement of financial activities Year to 31 December 2018

	Unrestricted funds £	Restricted funds £	2018 £	Unrestricted funds £	Restricted funds £	2017 £
Income and expenditure						
Income:						
Investment income	66,164	—	66,124	76,093	—	76,093
Income from charitable activities						
. Dissemination of information	1,527,147	23,768	1,550,915	1,362,625	18,747	1,381,372
Total income	1,593,311	23,768	1,617,079	1,438,718	18,747	1,457,465
Expenditure						
Cost of generating funds						
. Investment management costs	7,289	—	7,289	6,058	—	6,058
Expenditure on charitable activities						
. Dissemination of information	1,635,964	22,098	1,658,062	1,562,283	16,384	1,578,667
Total expenditure	1,643,253	22,098	1,665,351	1,568,341	16,384	1,584,725
Net (expenditure) income before gains on investments	(49,942)	1,670	(48,272)	(129,623)	2,363	(127,260)
Net (losses) gains on investments	(164,846)	—	(164,846)	165,246	—	165,246
Net (expenditure) income and net movement in funds for the year	(214,788)	1,670	(213,118)	35,623	2,363	37,986
Reconciliation of funds:						
Fund balances brought forward at 1 January 2018	3,014,242	21,705	3,025,947	2,978,619	19,342	2,997,961
Fund balances carried forward at 31 December 2018	2,799,454	23,375	2,822,829	3,014,242	21,705	3,035,947

Summarised balance sheet 31 December 2018

	2018 £	2018 £	2017 £	2017 £
Fixed assets				
Intangible fixed assets		37,440		—
Tangible fixed assets		6,914		9,377
Investments		1,789,802		1,963,878
		<u>1,834,156</u>		<u>1,973,255</u>
Current assets				
Stocks	9,137		3,733	
Debtors	268,957		171,443	
Cash at bank and in hand	851,763		1,075,325	
	<u>1,129,857</u>		<u>1,250,501</u>	
Liabilities:				
Creditors: amounts falling due within one year		(141,184)		(187,809)
Net current assets		<u>988,673</u>		<u>1,062,692</u>
Total net assets		<u>2,822,829</u>		<u>3,035,947</u>
The funds of the charity:				
Restricted income funds				
. UROLINK funds		23,375		21,705
Designated funds				
. Endourology funds		291,674		308,732
Unrestricted funds:				
. General funds		2,507,780		2,705,510
		<u>2,822,829</u>		<u>3,035,947</u>

The summarised financial statements on page 3 and 4 were approved by the trustees and authorised for issue on 16 May 2019 and are signed on their behalf by:

President

Honorary Treasurer